

July 2020

Notification of changes regarding shareholder and officer composition

Dear Valued Customer,

We would like to express our sincere gratitude for your continued success and prosperity along with your continued support to our company.

This letter is to inform you that as of June 30, 2020, we executed a capital and business alliance with Ant Capital Partners Co., Ltd. (hereinafter Ant Capital). Accordingly, the composition of officers will also change from July 1, 2020.

We have been managing the founding owner business as an optical solutions company specialized in the machine vision industry for more than 20 years since our foundation in January 1998. In addition to the globalization of the market, we will formulate growth strategies with investment funds and Ant Capital in order to provide more robust services in response to diversifying needs. We aim to further enhance corporate value to meet market needs by strengthening the business foundation of our 30 domestic and overseas bases, developing global human resources, and conducting M&A necessary for a growth trajectory.

Please be reminded that there is no change in the future management policy. We will continue to devote ourselves to helping our business partners. We ask for your continued patronage and for your continued support and guidance.

Best Regards,

VS Technology Co., Ltd.
Representative Director Takahiro Adachi

Ant Capital Partners Co., Ltd.
5th Floor Tokio Marine & Nichido Building Shinkan 1-2-1 Marunouchi, Chiyoda-ku, Tokyo 100-0005
Established October 23, 2000
Capital 100,000,000 yen
Representative Ryosuke Inuma

Business Investment in private equity and business administration of investment limited partnership

Shareholders. The Norinchukin Bank, MITSUI & CO., Principal Investments LTD., management & employees of Ant Capital Partners

<https://www.antcapital.jp/>

July 1, 2020 - New officer composition

Representative Director	Takahiro Adachi
Director	Tomoyuki Imaizumi (Newly appointed)
Director	Yu Hashima (Newly appointed)
Director	Shinya Yamada (Newly appointed)
Director	Toru Ueda (Newly appointed)
Auditor	Hideki Tokoro